

# Matt Sherwood: Concessions, yes...but the fallout is coming

By Perpetual Asset Management

16 April 2025



In his latest report, Perpetual's Matt Sherwood offers an outlook for global growth, recession risks and diversification.

- Find out more about [Perpetual's Multi Asset capabilities](#)

Since Donald Trump's "liberation day", the 2025 economic outlook has taken a dramatic turn.

According to Matt Sherwood, Head of Investment Strategy and Multi Asset at Perpetual, this new reality calls for a shift in perspective – a readiness to adapt and a recognition that yesterday's playbook may no longer suffice.

In his latest report – Concessions, yes...but the fallout is coming – Matt explains:

- The outlook for global growth and recession risks
- Perpetual's changing base case for the US in 2025
- Why investors may need to revisit their diversification strategy

[Download](#) his full report for more insights.



**Matt Sherwood**

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