Perpetual WealthFocus Investment Funds

The following incorporated information forms part of Product Disclosure Statement issue number 16 dated 12 May 2025 (PDS) for Perpetual WealthFocus Investment Funds (Funds) it should be read in conjunction with the PDS.

Transaction costs

The table below shows the latest estimated transaction costs for the Funds expressed as a percentage of average net asset value. These estimates are based on our reasonable estimates of transaction costs incurred during the financial year ended 30 June 2026 calculated using the actual costs incurred for the first 11 months in that financial year and annualising these costs for the 12 month period. Where applicable, the stamp duty component of transaction costs is equal to one-seventh of our reasonable estimate of stamp duty that may have been incurred during that financial year. Transaction costs may vary in the future without notice.

Fund	Estimated total gross transaction costs (% pa)[1]	Estimated transaction costs recovered by buy/sell spreads (% pa)[2]	Estimated net transaction cost borne by all investors (% pa)[3]
WealthFocus Perpetual Diversified Income Fund	0.04%	0.04%	0.00%
WealthFocus Perpetual Industrial Share Fund	0.19%	0.02%	0.17%
WealthFocus Barrow Hanley Global Share Fund	0.09%	0.01%	0.08%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.
2 See 'Buy/sell spreads' below.
3 This is the estimated percentage by which the Fund's investment return has been reduced by transaction costs. Totals may vary slightly due to rounding.

Buy/sell spreads

The Funds' buy/sell spreads as at 30 October 2026, expressed as a percentage of transactional value, are shown in the following table.

Fund	Buy spread	Sell spread
WealthFocus Perpetual Diversified Income Fund	0.15%	0.15%
WealthFocus Perpetual Industrial Share Fund	0.12%	0.12%
WealthFocus Barrow Hanley Global Share Fund	0.15%	0.10%

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