

# Perpetual Investment Funds PDS – Update to Additional Information about certain ‘complex’ funds

This flyer applies to the Perpetual Investment Funds Product Disclosure Statement, issue number 17, dated 12 May 2025 (PDS).

## UPDATE TO THE “FUND STRUCTURE” SECTION WITHIN “ADDITIONAL INFORMATION ABOUT CERTAIN ‘COMPLEX’ FUNDS” SECTION OF THE PDS

We have updated the ‘Fund Structure’ section within the “Additional information about certain ‘complex’ funds” section of the PDS. Capitalised terms in this flyer have the same meaning as set out in the PDS unless stated otherwise.

The update specifies that the Perpetual Diversified Real Return Fund may invest in other Perpetual and non-Perpetual funds that have compatible investment objectives and authorised investments.

The following wording in the “Additional information about certain ‘complex’ funds” section, within the ‘Key Features’ table, is deleted and replaced with the ‘New’ wording:

Previous	
	Perpetual <b>SHARE-PLUS Long-Short Fund</b> Perpetual <b>Diversified Real Return Fund</b>
Fund Structure	<p>The Funds may invest in assets directly or indirectly via other Perpetual managed funds that have compatible investment objectives and authorised investments – refer to the following ‘Fund structures’ for further information.</p> <p>The details of the key service providers are available on our website – refer to ‘Periodic reporting’ above for further information.</p> <p>The Funds’ ongoing annual fees and costs include management fees and costs, performance fees and transaction costs – refer to the ‘Ongoing annual fees and costs’ in the ‘Fees and other costs’ section for details.</p>

New		
	Perpetual <b>SHARE-PLUS Long-Short Fund</b>	Perpetual <b>Diversified Real Return Fund</b>
Fund Structure	<p>The Fund may invest in assets directly or indirectly via other Perpetual managed funds that have compatible investment objectives and authorised investments – refer to the following ‘Fund structures’ for further information.</p> <p>The details of the key service providers are available on our website – refer to ‘Periodic reporting’ above for further information.</p> <p>The Fund’s ongoing annual fees and costs include management fees and costs, performance fees and transaction costs – refer to the ‘Ongoing annual fees and costs’ in the ‘Fees and other costs’ section for details.</p>	<p>The Fund may invest in assets directly or indirectly via other Perpetual and non-Perpetual funds that have compatible investment objectives and authorised investments – refer to the following ‘Fund structures’ for further information.</p> <p>The details of the key service providers are available on our website – refer to ‘Periodic reporting’ above for further information.</p> <p>The Fund’s ongoing annual fees and costs include management fees and costs, performance fees and transaction costs – refer to the ‘Ongoing annual fees and costs’ in the ‘Fees and other costs’ section for details.</p>

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More information

Contact your financial adviser or call:

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