

Perpetual WealthFocus Pension Plan: Product Disclosure Statement PDS

PDS Update

This flyer applies to the Perpetual WealthFocus Pension Plan Product Disclosure Statement, issue number 18, dated 10 November 2025 (PDS).

UPDATE TO FEES AND COSTS IN THE PDS

Effective on and from 5 June 2026, the following information and tables in the PDS relating to:

- 'Cost of product information' table on page 15
- 'Ongoing annual fees and costs' information on page 15
- 'Estimated ongoing annual fees and costs' table on page 16

are deleted and replaced with the following as per below:

Cost of product information

Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the 'Example of annual fees and costs'.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy-sell spread may apply: refer to the 'Fees and costs summary' for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Note: These costs of product include both the fees and costs charged by the Pension Plan that relate to the Pension Plan and gaining access to the managed funds through the Pension Plan and additional fees and costs charged in or through the managed funds. When comparing this superannuation product with other superannuation products that provide you with access to specified financial products, bear this in mind as other superannuation products may (as is permitted by law) not show investment fees and costs and transaction costs charged in or through accessible financial products in their cost of product.

Types of investment option	Cost of product	
	Pension Plan TTR ¹	Pension Plan
Perpetual Cash	\$150	\$150
Fixed income	Ranges from \$225 – \$370	Ranges from \$225 – \$365
Property securities and infrastructure securities	Ranges from \$250 – \$585	Ranges from \$250 – \$605
Australian shares	Ranges from \$205 – \$1,410	Ranges from \$210 – \$1,455
International shares	Ranges from \$225 – \$635 ²	Ranges from \$235 – \$635 ²
Multi-asset moderate	\$505	\$505
Multi-asset balanced	Ranges from \$550 – \$630	Ranges from \$550 – \$645
Multi-asset growth	Ranges from \$610 – \$670	Ranges from \$610 – \$675

¹ 'Pension Plan TTR' refers to TTR accounts in the Pension Plan before the standard account based pension features have been applied (for more information, see 'Standard account based pension features to apply from age 65' within 'Our retirement income solution' in the 'Retirement income and WealthFocus' section). Once the standard account based pension features are applied, the cost of product for the Pension Plan will apply which may be different from the fees and costs for the Pension Plan TTR.

Additional explanation of fees and costs

Ongoing annual fees and costs

The total ongoing annual fees and costs for an investment option comprises:

- administration fees and costs charged by the Pension Plan
- investment fees and costs (including performance fees where applicable) charged in or through a managed fund
- transaction costs charged in or through a managed fund net of any amount recovered by the investment option's buy spread

The following 'Estimated ongoing annual fees and costs' table provides estimated ongoing annual fees and costs based on the actual fees and costs for the financial year ended 30 June 2025, except for:

- the Perpetual Cash investment option, where it is based on the administration fees and investment fees that apply from 10 November 2025; and
- the Vinva Global Alpha investment option, where it is based on investment fees that apply from 5 June 2026 and investment costs that apply from 5 May 2026.

Ongoing annual fees and costs may vary in future years without prior notice. Updates to the table below maybe available at www.perpetual.com.au/wealthfocus-pension-updates or can be obtained without extra charge by contacting us. Refer to the Investment Menu for indicative information about the ongoing annual fees and costs applicable to each managed fund accessible via the Pension Plan. You should consider the latest product disclosure statement for a managed fund before investing in the managed fund.

Estimated ongoing annual fees and costs – Pension Plan TTR*

Types of investment option	Administration fees and costs (% pa) ¹	Investment fees and costs		Transaction costs (estimated % pa) ²	Total ongoing annual fees and costs (estimated % pa) ³
		Investment fees (% pa) ⁴	Investment costs (estimated % pa)		
Perpetual Cash	0.25%	0.05%	0.00%	0.00%	0.30%
Fixed income	0.25%	0.19% – 0.45%	0.00% – 0.02%	0.01% – 0.04%	0.45% – 0.74%
Property securities and infrastructure securities	0.25%	0.23% – 0.80%	0.00% – 0.08%	0.02% – 0.04%	0.50% – 1.17%
Australian shares	0.25%	0.16% – 2.15%	0.00% – 0.01%	0.00% – 0.41%	0.41% – 2.82%
International shares	0.25%	0.18% – 0.99%	0.00% – 0.09%	0.00% – 0.06%	0.45% – 1.27%
Multi-asset moderate	0.25%	0.65%	0.04%	0.07%	1.01%
Multi-asset balanced	0.25%	0.71% – 0.85%	0.04% – 0.09%	0.07% – 0.10%	1.10% – 1.26%
Multi-asset growth	0.25%	0.60% – 0.79%	0.04% – 0.06%	0.12% – 0.45%	1.22% – 1.34%

* 'Pension Plan TTR' refers to TTR accounts in the Pension Plan before the standard account based pension features have been applied (for more information, see 'Standard account based pension features to apply from age 65' within 'Our retirement income solution' in the 'Retirement income and WealthFocus' section). Once the standard account based pension features are applied, the fees and costs for the Pension Plan will apply which may be different from the fees and costs for the Pension Plan TTR.

Estimated ongoing annual fees and costs – Pension Plan

Types of investment option	Administration fees and costs (% pa) ¹	Investment fees and costs		Transaction costs (estimated % pa) ²	Total ongoing annual fees and costs (estimated % pa) ³
		Investment fees (% pa) ⁴	Investment costs (estimated % pa)		
Perpetual Cash	0.25%	0.05%	0.00%	0.00%	0.30%
Fixed income	0.25%	0.19% – 0.45%	0.00% – 0.02%	0.01% – 0.03%	0.45% – 0.73%
Property securities and infrastructure securities	0.25%	0.23% – 0.80%	0.00% – 0.08%	0.02% – 0.08%	0.50% – 1.21%
Australian shares	0.25%	0.16% – 2.15%	0.00% – 0.01%	0.01% – 0.50%	0.42% – 2.91%
International shares	0.25%	0.18% – 0.99%	0.00% – 0.09%	0.00% – 0.06%	0.47% – 1.27%
Multi-asset moderate	0.25%	0.65%	0.04%	0.07%	1.01%
Multi-asset balanced	0.25%	0.71% – 0.85%	0.04% – 0.09%	0.10%	1.10% – 1.29%
Multi-asset growth	0.25%	0.60% – 0.79%	0.04% – 0.06%	0.12% – 0.46%	1.22% – 1.35%

- 1 Figures represent the administration fee for Perpetual Cash and each other type of investment option accessible via the Pension Plan. Estimated administration costs for the financial year ended 30 June 2025 are nil for all investment options.
- 2 The range of transaction costs shown for each type of investment option (other than Perpetual Cash) includes estimated transaction costs for managed funds accessible via the Pension Plan. Estimated transaction costs depend on the managed fund(s) you choose and represent **net** transaction costs borne by all members in an investment option after any buy/sell spread recoveries charged on member transactions, which may vary from year to year. **Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.
- 3 The total ongoing annual fees and costs depends on the managed fund(s) you choose and may vary from year to year.
- 4 The range of investment fees shown for each type of investment option (other than Perpetual Cash) aligns with the net management fee charged in the managed funds accessible via the Pension Plan (ie the gross management fee charged in the unit price of the managed fund less any management fee rebate we may receive from the managed fund and pass on to members). All percentages are rounded up to two decimal places. See 'Management fee rebates' in this section for further information.

This information has been prepared by Perpetual Investment Management Limited (PIML) ABN 18 000 866 535 AFSL No 234426, as promoter of the Perpetual WealthFocus Superannuation Fund ABN 41 772 007 500 of which Perpetual WealthFocus Super Plan and Perpetual WealthFocus Pension Plan are a part of. The information contained in this document is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs.

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More information

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